WEBINAR SERIES







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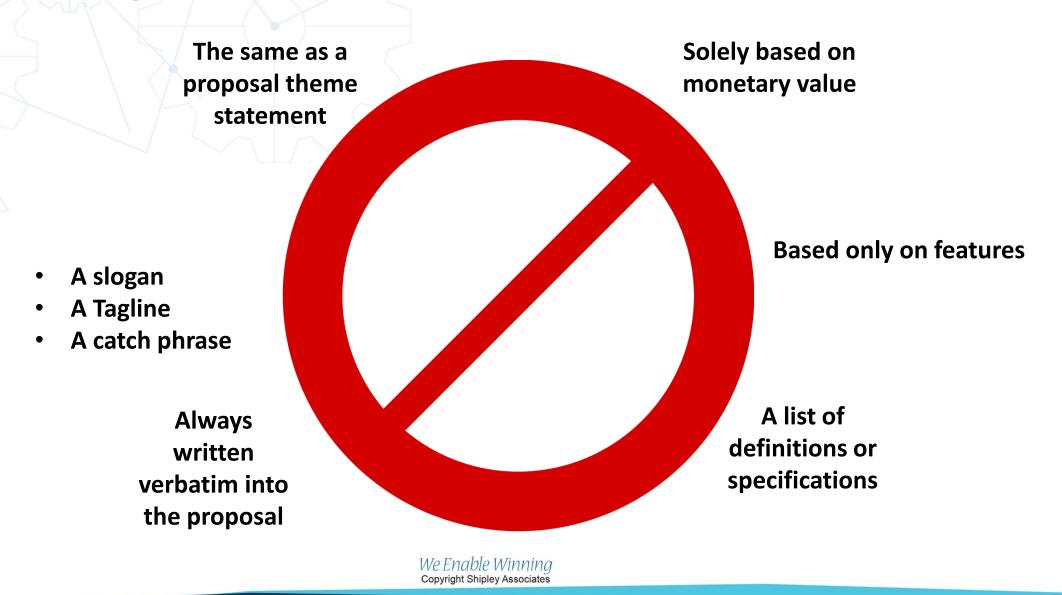
Webinar Agenda

- Defining Value
- Defining Proposition
- Defining a Value Proposition
- Developing a Value Proposition
- Applying the Value Proposition
- Question and Discussion





A Value Proposition is **NOT**





What Constitutes Value?

Value in mind of the customer

Monetary payback or savings

Competitive advantage

Efficiency gains

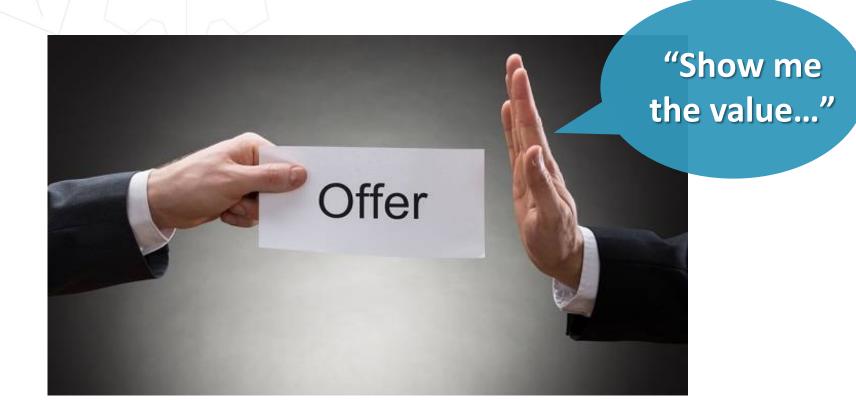
Discriminates: Better, different, and important to customer





What is a Proposition?

Simply put, a proposition is an offer with some type of benefit.





A Value Proposition

An offer demonstrating measurable value/worth to the customer must be:

- Developed collaboratively with the customer
- Based on win strategy
 - Analysis and discriminators
- Focused on tangible and measurable benefits
- Able to solve a problem or save money (ROI)
- Quantifiable (value outweighs cost)
- Time bound





Clarifying Vocabulary Related to Value Propositions

Features

Aspects, or attributes of our product or service— Speed, schedule, dollars of revenue collected, etc.

What

Benefits (Value)

Advantages that solve a problem for the customer— Reduced cost or risk, improved quality, reliability, profit, safety, etc.

So What

Discriminators

A benefit that is **important to the customer** and is **unique** to you.

Win Theme

Themes link discriminating features and benefits to customer – Demonstrates VALUE.

Why Us

Theme Statement

A theme statement highlights our benefits by emphasizing our discriminators or features.

Link benefits to customer hot buttons.



A Value Proposition is Based on the Win Strategy

Win Strategy Development

Analyze SWOT

Features & Benefits

Discriminators

Hot Buttons



- Analyze strengths and gaps (SWOT) of you and your competitors
- Articulate and demonstrate value your customer cares about
- Determine where and how to convey your value proposition
- Show the customer how your solution meets their value definition



Creating a Value Proposition Requires Analysis

SWOT analysis helps us:



Perform SWOT for us and each competitor

Identify what makes us better and different (discriminators)





Challenge all assumptions

Build consensus on our offer and value proposition









Articulate Value through Win Strategy





A Value Proposition Must be Based on Discriminators

Competitor

Capabilities

Context

Technology, Industry,
Demographics, Regulations

NO!

MAYBE

Our Capabilities

NO!

Customer

Needs

YES!

Neutral Position

Customer Needs It Competitor Has It We Have It

Our Weakness

Customer Needs It Competitor Has It We Don't Have It

Irrelevant Position

Customer Doesn't Need It Competitor Has It We Have It

Our Discriminators

Customer Needs It

Competitor Doesn't Have It

We Have It – Find out \$



What Customers Might Want to Measure



Turnover



Percentages



Dollars



Time vs. Investment



Accuracy



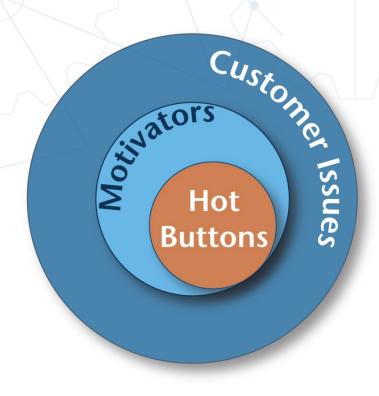
Question



How do you coach a sales team to provide the info you need to be able to write a value prop?



Sales Should Clarify Issues, Motivators, and Hot Buttons



- **Issues** are the customer's concerns. Issues are the worry items that keep the customer awake at night.
- **Motivators** are the *objectives that the customer is trying to achieve*:
 - Improve profits
 - Increase revenue
 - Reduce costs and redundancy
 - Improve safety and response time
 - Provide security
 - Demonstrate value to taxpayers
- Hot Buttons are a consolidated set of issues and motivators.



Questions



How is value proposition distinguished from win theme or theme statement?



Build a Theme Statement with a Value Proposition

Customer

Benefit (Impact)

Outdoor Sports Global will reduce the cost of sales tracking and lead nurturing campaigns by selecting Vibrant to implement a CRM system that reduces overall marketing costs by 35 percent.

Feature

Quantified Return (value)



A More Detailed Value Proposition

Customer

Quantified
Benefit
(Impact)

Outdoor Sports Global will reduce marketing costs by 35 percent over two years by implementing Vibrant's CRM system at cost savings of over \$225,000 per year compared to the current OSG system at d support personnel.

ROI Timeline \$ ROI

Feature



Questions



"Can a value proposition be shown through graphics instead of in writing (text)?"



Value is Often Demonstrated Best with Visuals



Source: www.apmp.org



Apply the Value Proposition Everywhere!





In Summary:

Elements of Value Proposition





Questions



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Jon 16 Money Wasted!

70 Example 20 Keys to Effective Proposal Management

April 3 A Value Proposition...What is it, really?

May 15 Characteristics of Winning Proposals

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